DEAR PARENTS AND FAMILY MEMBERS,

_Congratulations, again, on your student’s admission to our Class of 2024!_

We know how proud you must be of your student’s accomplishments and how excited you must be to see what the future holds. We would be honored if that future includes joining the Washington University community. By joining an environment that promotes both academic rigor and unlimited creativity, our students collaborate with and are supported by faculty who are experts in their fields. They learn how to ask big questions, challenge their assumptions, and realize their full potential.

We understand the significance of investing in your student’s education. Financing this investment can be overwhelming. But we’re here to help you and your family along the way. We want to know your story, offer our personal assistance, and do everything possible to make WashU a financial reality for your family. We are all working toward a common goal—to see your child leave here confident and prepared to succeed both personally and professionally, to push boundaries, and to make real, positive change in the world.

In this booklet, you will find the innovative approaches we’ve taken to develop the most family-friendly financial solutions. Our flagship program, Partners in Education with Parents (PEP), gives families several options to cover tuition, fees, housing costs, and meal plan. There is also an interest-free Installment Payment Plan, which allows you to spread each year’s tuition and fees over equal monthly payments.

I invite you to take a look through the options, and then give us a call! We know great things await your student over the next four years at WashU, and we look forward to working with you to ensure a smooth financial transition.

Sincerely,

Michael Runiewicz
Assistant Vice Provost and Director of Student Financial Services
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Since 1978, Washington University has been a pioneer in developing creative payment choices for parents. We work closely with our students and their families to continually improve our Partners in Education with Parents (PEP) program, and we provide what we believe are the most attractive set of payment options in American higher education.

<table>
<thead>
<tr>
<th>PAGE</th>
<th>NAME OF PROGRAM</th>
<th>WHAT IS THE KEY FEATURE OF THIS PLAN?</th>
<th>INTEREST RATE</th>
<th>REPAYMENT PERIOD</th>
<th>SUGGESTED APPLICATION DEADLINE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>PEP Multiyear Option</td>
<td>Borrow and freeze up to four years of future tuition, fees, and room and board at the entering-year rate.</td>
<td>5.25%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>2</td>
<td>PEP Prepayment Option</td>
<td>Freeze up to four years of charges at the entering-year rate by prepaying total cost.</td>
<td>n/a</td>
<td>n/a</td>
<td>June 1</td>
</tr>
<tr>
<td>2</td>
<td>PEP Combination</td>
<td>Combine the PEP Options by prepaying a portion of charges and financing the remaining charges.</td>
<td>Amount borrowed: 5.25%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>3</td>
<td>PEP Annual Option</td>
<td>Borrow one year at a time.</td>
<td>6.25%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>5</td>
<td>Standard Billing</td>
<td>Semester-based billing and payment.</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>5</td>
<td>Installment Payment Plan</td>
<td>Spread out each semester’s payments into monthly installments.</td>
<td>$40 per semester enrollment fee</td>
<td>n/a</td>
<td>July 25</td>
</tr>
<tr>
<td>6</td>
<td>Federal Parent PLUS Loan</td>
<td>Borrow one year at a time.</td>
<td>7.08% fixed with an origination fee of 4.236%*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>6</td>
<td>Federal Student Loan (Stafford), Unsubsidized</td>
<td>Repayment of principal does not begin until after the student completes all academic work.</td>
<td>4.53% fixed with an origination fee of 1.059%*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
</tbody>
</table>

*Refer to studentaid.gov for 2020–2021 rates and fees.

### CHARGES FOR 2020–2021

#### TUITION AND FEES

- Tuition .................. $56,300
- Student Activity Fee .......... $562
- Student Health and Wellness Fee .. $524*

*Washington University has a student health and wellness fee designed to improve the health and wellness of the entire Washington University community. The fee of $562 is billed half in the fall and half in the spring.

In addition, to protect the health of our entire community, the university requires all full-time degree-seeking students to have health insurance. The Washington University Student Health Insurance Plan is billed to all students in the fall semester at an estimated cost of $2,235. To opt out of the plan you must prove that you have adequate coverage through another plan by September 5. For more information about the plan, as well as instructions for obtaining a waiver through proof of adequate coverage, visit the Student Health Services website at shs.wustl.edu.

#### HOUSING CHARGES

**SOUTH 40 RESIDENCE HALLS**

<table>
<thead>
<tr>
<th>Type</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Triple</td>
<td>$12,000</td>
</tr>
<tr>
<td>Double</td>
<td>$11,512 or $12,000</td>
</tr>
<tr>
<td>Single</td>
<td>$12,986 or $13,336</td>
</tr>
</tbody>
</table>

*Cost depends on room location

All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see reslife.wustl.edu.

#### MEAL PLANS

- Bronze Plan (3,012 points)* ................................ $4,516
- Silver Plan (3,888 points) .................................. $5,402
- Gold Plan (4,770 points) ....................................... $6,274
- Platinum Plan (5,320 points) ................................. $6,832
- Campus Apartment Plan (1,380 points)* ..................... $2,032
- Off-Campus Plan (814 points)* ............................... $1,264

*Not available for first-year students

All Washington University undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail at diningservices.wustl.edu.
MULTIYEAR OPTION FEATURES:

- Borrow all or part of all four years of tuition, fees, room, and board.
- Freeze all four years of charges covered by PEP at the entering-year rate.
- Benefit from a consistent monthly payment and a competitive, fixed interest rate of 5.25 percent per year.
- Take up to 10 years to repay (no penalty for prepayment).

**MULTIYEAR**

The PEP Multiyear Option allows you to **borrow one initial amount** at the start of your student’s entering year to cover all or a portion of four years of tuition, fees, and room and board. This option freezes the charges covered by PEP at the entering-year rate. You can benefit from our competitive, fixed interest rate of 5.25 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment.

Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Combination Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

**PREPAY**

You may choose to **prepay, without borrowing** from Washington University, all or part of the tuition, fees, and room and board charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.

In order to receive the benefits of this option, you must complete a PEP Application, and select the “Prepay” option.

**COMBINATION OPTION**

You can also choose to **prepay a lump sum** portion of the charges and then borrow the remaining amount from Washington University through the PEP Combination Option. This works well for parents who may have saved for some or most of their student’s college expenses and who also want to take full advantage of the cost-savings benefits by financing the remaining charges.
Sample Financial Advantages
The benefits of freezing university charges with the PEP Multiyear Option

1. Total university charges $74,788
2. Minus financial aid award (including grants, scholarships, and student loans. Not including work-study) $49,346
3. Base-year PEP Participation amount = $25,442
4. Multiplied by number of years x 4 (8 semesters)
5. Total PEP loan or prepayment amount = $101,768
6. Increase in charges not covered by PEP participation (with a PEP Participation Rate of 34%) + $12,160
7. Total amount for 4 years with PEP = $113,928

Compare with:
Total amount for 4 years without PEP* = $120,202*
*Future years' charges are unknown. This estimate is for illustration only.

Amount saved with PEP over 4 years = $6,274

You can calculate your estimated PEP monthly payments on our website, financialaid.wustl.edu. Select "Payments and Financing" to learn more.

Sample Monthly Payments
PEP Multiyear (Repayment Period of 10 Years)

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Monthly Payment*</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40,000</td>
<td>$429</td>
</tr>
<tr>
<td>$60,000</td>
<td>$644</td>
</tr>
<tr>
<td>$80,000</td>
<td>$858</td>
</tr>
<tr>
<td>$100,000</td>
<td>$1,073</td>
</tr>
</tbody>
</table>

*Minimum monthly payment is set at $25.

PEP ANNUAL OPTION

ANNUAL
If you prefer to borrow for college costs one year at a time, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year’s tuition, fees, and room and board charges, and take up to 10 years to repay. There’s no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 6.25 percent per year (for the 2020-2021 academic year).

If you decide to borrow in the second, third, and fourth years of your student’s undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The Financial Planning Comparison Worksheet at financialaid.wustl.edu shows sample monthly payments with the annual option.

ANNUAL OPTION FEATURES:
- Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2020-2021 school year will have a fixed interest rate of 6.25 percent per year.
- Take up to 10 years to repay each annual loan with no penalty for prepayment.
- Works well for families who want to benefit from lower monthly payment in the near term, who are unsure of their needs in future years.

*The Multiyear Option, the Prepay Option, and the Combination Option require participation of two, three, or four years. Only the Annual Option provides the ability to borrow one year at a time.
PEP ADDITIONAL INFORMATION

ADDITIONAL FEATURES OF BOTH PEP MULTIYEAR AND ANNUAL OPTIONS

• We do not require security or collateral.
• We do not charge origination fees.
• We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
• Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
• Prepayments on the loan may be made at any time without penalty.

TO BORROW
Apply online at financialaid.wustl.edu or complete the application on page 11.

TO PREPAY
Apply online at financialaid.wustl.edu or complete the application on page 11.

APPLICATION DEADLINES
We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Options will not be accepted after November 30. Prepayments must be received by December 15, 2020.
STANDARD BILLING & INSTALLMENT PAYMENT PLAN

STUDENT ACCOUNT BILLING
The fall semester billing statement will be available in WebSTAC, the student information portal, beginning July 1, 2020. The due date is August 20, 2020. The spring semester billing statement will be available beginning December 1, 2020, with a due date of January 20, 2021. A billing statement of student account activity will be generated on a monthly basis. A 2-percent late fee will be applied each month on any unpaid balance. Students can view their student account at any time by selecting “Billing & Bear Bucks/Account Inquiry” in WebSTAC.

Incoming students will be invited to activate their WUSTL Key (our single sign-on credential) and sign in to WebSTAC by June. In WebSTAC, students can select “Billing & Bear Bucks”/“Pay/View My Bill” to authorize others to view and pay their bill online. Once invited by the student, parents can log in to view billing statements, make payments, or select available “Installment Payment Plan” options.

During the online enrollment process, students will create a unique username for their parent/other user required to manage their account online. Parent/other users can then use the CASHNet ebilling portal to view your student’s account status, payment history, online statements, make payments, and schedule one-time and automatic payments.

INTEREST-FREE MONTHLY INSTALLMENTS
The Installment Payment Plan, administered by CASHNet, allows families to spread all—or part—of the semester expenses into convenient monthly payments. The enrollment fee is $40 per semester.

The Installment Payment Plan is flexible and convenient. Each month, you may send a check or arrange to have payments automatically deducted from your checking, savings, or credit card* account. The Installment Payment Plan allows you to enroll, manage your account, and make payments online, 24 hours a day.

The number of monthly payments is determined by the date of enrollment when you sign up.

You can estimate your monthly payment using the Financial Planning Comparison Worksheet at financialaid.wustl.edu.

Fall Payment Plan

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 25</td>
<td>August 1</td>
<td>5</td>
</tr>
<tr>
<td>August 25</td>
<td>September 1</td>
<td>4</td>
</tr>
<tr>
<td>September 25</td>
<td>October 1</td>
<td>3</td>
</tr>
<tr>
<td>October 25</td>
<td>November 1</td>
<td>2</td>
</tr>
</tbody>
</table>

The fall semester Installment Payment Plan will be available in WebSTAC beginning July 1, 2020. If you enroll in the payment plan after the fall semester due date of August 20th, you may be subject to a monthly 2 percent late fee.

Spring Payment Plan

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 25</td>
<td>January 1</td>
<td>5</td>
</tr>
<tr>
<td>January 25</td>
<td>February 1</td>
<td>4</td>
</tr>
<tr>
<td>February 25</td>
<td>March 1</td>
<td>3</td>
</tr>
<tr>
<td>March 25</td>
<td>April 1</td>
<td>2</td>
</tr>
</tbody>
</table>

The spring semester Installment Payment Plan will be available in WebSTAC beginning December 1, 2020. If you enroll in the payment plan after the spring semester due date of January 20th, you may be subject to a monthly 2 percent late fee.

CONTACTS
For information about completing the Installment Payment Plan application, contact:

CASHNet
(888) 381-8054

For general information regarding the Installment Payment Plan, contact:

Student Accounting
(800) 758-0050
(314) 935-5274

*CASHNet accepts Visa, Mastercard, AMEX, or Discover. A 2.75% surcharge is added to all credit card payments.
OTHER FINANCING OPTIONS

CONTACTS
For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services  
(888) 547-6670  
(314) 935-5900

FEDERAL PARENT PLUS LOAN
Through the federal government’s PLUS program, parents can borrow up to the student’s cost of education, less financial aid awarded to the student. No demonstration of financial need is required. The fixed interest rate and origination fee are set by the federal government in June each year.

If you submit a request for a parent PLUS loan at StudentAid.gov, you’ll have the option to request a deferment as part of the loan request process. If you do not request a deferment, your monthly payments will begin after the loan is fully disbursed (for a 2020-2021 academic year loan, January 2021). If you request a deferment, you will not be required to make payments while your child is enrolled at least half-time and for an additional six months after your child graduates, leaves school, or drops below half-time enrollment. However, it is important to understand that during any period when you’re not required to make payments, interest will accrue on your loan, and your total cost for the loan could increase significantly. The student must also file a 2020–2021 Free Application for Federal Student Aid (FAFSA), which you can complete online at StudentAid.gov.

FEDERAL STUDENT LOAN (UNSUBSIDIZED)*
Federal Student Loans (Stafford) are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program.

Federal Student Loan eligibility is $5,500 in a student’s first year, $6,500 for sophomore year, and $7,500 per year for juniors and seniors, based on credit hours earned.

No repayment of principal is required as long as the student is enrolled at least half time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Student Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed by the borrower and the Federal Student Loan program. The fixed interest rate and origination fee are set by the federal government in June each year. The student must also file a 2020–2021 FAFSA, which can be completed on the web at StudentAid.gov.

*Refer to StudentAid.gov for 2020–2021 rates and fees.

Sample Monthly Payments & Loan Cost
Federal Parent Plus (Repayment Period of 10 Years)

LOAN EXAMPLE

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>$25,017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Provided after 4.236%</td>
<td>$24,000</td>
</tr>
<tr>
<td>Origination Fee</td>
<td>$2,017</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>7.08%</td>
</tr>
</tbody>
</table>

REPAYMENT OPTIONS

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>STANDARD REPAYMENT</th>
<th>DEFER WITH INTEREST-ONLY PAYMENTS UNTIL STUDENT IS OUT OF SCHOOL</th>
<th>DEFER WITH NO PAYMENTS WHILE STUDENT IS IN SCHOOL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Payment while student in school</td>
<td>$292</td>
<td>$148</td>
<td>$0</td>
</tr>
<tr>
<td>Monthly Payment when student graduates</td>
<td>$292</td>
<td>$427</td>
<td>$567</td>
</tr>
<tr>
<td>Total Paid over 10 Years</td>
<td>$34,980</td>
<td>$37,863</td>
<td>$40,820</td>
</tr>
</tbody>
</table>
FOR MORE INFORMATION

PARTNERS IN EDUCATION WITH PARENTS (PEP)

Information and Application Assistance

Student & Parent Loan Programs
(800) 468-0569 or (314) 935-4139
Fax (314) 696-0563
pepfinancial@wustl.edu
financialaid.wustl.edu

Office Location:
Gary M. Sumers Welcome Center
Lower Level, Room 020
1 Wrighton Way
St. Louis, 63105

Mailing Address:
Washington University in St. Louis
Partners in Education with Parents
Campus Box 1041
One Brookings Drive
St. Louis, MO 63130

INSTALLMENT PAYMENT PLAN

General Information

Student Accounting
(800) 758-0050 or (314) 935-5274
Fax (314) 935-9798
student.billing@wustl.edu
studentaccounting.wustl.edu

Application Assistance

CASHNet
(877) 405-4937

FEDERAL LOANS

General Information

Student Financial Services
(888) 547-6670 or (314) 935-5900
Fax (314) 696-0563
financial@wustl.edu
financialaid.wustl.edu
USE THE FINANCIAL PLANNING COMPARISON WORKSHEET ONLINE AT FINANCIALAID.WUSTL.EDU TO CALCULATE YOUR OPTIONS.

### University Charges

<table>
<thead>
<tr>
<th></th>
<th>Multiyear</th>
<th>Prepay</th>
<th>Combination</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020–21 total university charges</td>
<td>$74,788</td>
<td>$74,788</td>
<td>$74,788</td>
<td>$74,788</td>
</tr>
<tr>
<td>Sample financial aid award</td>
<td>-49,346</td>
<td>-49,346</td>
<td>-49,346</td>
<td>-49,346</td>
</tr>
<tr>
<td>Base-year out-of-pocket amount</td>
<td>=25,442</td>
<td>=25,442</td>
<td>=25,442</td>
<td>=25,442</td>
</tr>
</tbody>
</table>

### PEP Participation Amount

<table>
<thead>
<tr>
<th></th>
<th>Multiyear</th>
<th>Prepay</th>
<th>Combination</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>PEP participation rate*</td>
<td>34%</td>
<td>34%</td>
<td>34%</td>
<td>N/A</td>
</tr>
<tr>
<td>Number of years of PEP Multiyear, Prepay, or Combination participation</td>
<td>4 (8 semesters)</td>
<td>4 (8 semesters)</td>
<td>4 (8 semesters)</td>
<td>N/A</td>
</tr>
<tr>
<td>PEP participation amount</td>
<td>$101,768</td>
<td>$101,768</td>
<td>$101,768</td>
<td>N/A</td>
</tr>
<tr>
<td>Prepayment</td>
<td>-$0</td>
<td>$101,768</td>
<td>-$50,000</td>
<td>N/A</td>
</tr>
<tr>
<td>Total PEP loan amount</td>
<td>=101,768</td>
<td>=0</td>
<td>=51,768</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### Amount Borrowed

<table>
<thead>
<tr>
<th></th>
<th>Multiyear</th>
<th>Prepay</th>
<th>Combination</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>First year</td>
<td>$101,768</td>
<td>$0</td>
<td>$51,768</td>
<td>$25,442</td>
</tr>
<tr>
<td>Sophomore year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$28,434</td>
</tr>
<tr>
<td>Junior year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$31,545</td>
</tr>
<tr>
<td>Senior year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$34,781</td>
</tr>
<tr>
<td>Annual interest rate</td>
<td>5.25%</td>
<td>0</td>
<td>5.25%</td>
<td>6.25%</td>
</tr>
<tr>
<td>Origination Fee</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Payments

<table>
<thead>
<tr>
<th></th>
<th>Multiyear</th>
<th>Prepay</th>
<th>Combination</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>First year</td>
<td>$0</td>
<td>$1,092</td>
<td>$0</td>
<td>$1,092</td>
</tr>
<tr>
<td>Sophomore year</td>
<td>987</td>
<td>1,092</td>
<td>987</td>
<td>1,092</td>
</tr>
<tr>
<td>Junior year</td>
<td>2,013</td>
<td>1,092</td>
<td>2,013</td>
<td>1,092</td>
</tr>
<tr>
<td>Senior year</td>
<td>3,081</td>
<td>1,092</td>
<td>3,081</td>
<td>1,092</td>
</tr>
<tr>
<td></td>
<td>(and continuing)</td>
<td>(and continuing)</td>
<td>(and continuing)</td>
<td>(and continuing)</td>
</tr>
</tbody>
</table>
Future years’ financial aid is the same for all four years in this example in order to highlight the beneficial impact of PEP participation. The sample uses $56,300 for tuition, $1,086 in fees, $12,000 for a double room, and $5,402 for a meal plan. Refer to the university charges listed on page 1. Use the Financial Planning Comparison Worksheet online at financialaid.wustl.edu to calculate your options.

A 34 percent PEP participation rate means that you are responsible for 66 percent of any WashU cost increases. Semester payment totals do not include other charges (i.e., books, supplies, etc.).

**Future years’ charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 4-percent increase in total charges for illustration only.
PEP TRUTH IN LENDING DISCLOSURES

Loan Cost Examples

<table>
<thead>
<tr>
<th>Multiyear Loan</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid Over 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,000</td>
<td>5.25%</td>
<td>10 years</td>
<td>$6,438</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>5.25%</td>
<td>10 years</td>
<td>$12,875</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Annual Loan</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid Over 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,000</td>
<td>6.25%</td>
<td>10 years</td>
<td>$6,737</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>6.25%</td>
<td>10 years</td>
<td>$13,474</td>
</tr>
</tbody>
</table>

LOAN INTEREST RATES AND TERMS

The PEP Multiyear Loan carries a fixed interest rate of 5.25 percent. The PEP Annual Loan carries a fixed rate of 6.25 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

LOAN FEES

There are no origination fees, guarantee fees, or repayment fees associated with either loan. The loan does not require security or collateral. A $10.00 fee will be assessed for late payments.

FEDERAL LOAN ALTERNATIVES

You or your child may qualify for Federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900. The Department of Education provides information at StudentAid.gov.

NEXT STEPS

1. Find out about other loan options. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900.

2. Apply for the PEP Loan. You can apply online at financialaid.wustl.edu, or complete the enclosed application and return it to the mailing address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after November 30, 2020.

3. Completion of Installment Agreements. Upon loan approval, you will be provided with the following documents: A letter from the university, a Loan Installment Agreement, and Private Loan Borrower Self-Certification Form. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Funds cannot be applied to your student’s account until all loan documentation is complete.

REFERENCE NOTES

Eligibility Criteria: This program is designed to provide financing options for parents/legal guardians of undergraduate students at Washington University. Borrowers must have a good credit rating. A cosigner may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

Bankruptcy Limitations: If you file for bankruptcy, you may still be required to pay back this loan.

Loan Prepayment: You may prepay the loan at any time without penalty.
Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

STUDENT INFORMATION Please Print

1. Social Security Number: __ __ __ - __ __ - __ __ __ __
2. Birthdate: __ __/ __ __/ __ __ __ __
3. Name: ______________________________________________________________________________________________________________
   Last                                                                First                                                                M.I.
4. Academic level in the 2020–2021 school year: □ first-year □ sophomore □ junior □ senior

PARENT APPLICANT AND CO-APPLICANT INFORMATION
If you file your federal income tax jointly complete the Parent Applicant and Co-Applicant sections. Disregard if prepaying.

APPLICANT
Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
5. Name: ______________________________________________________________________________________________________________
   Last                      First                         M.I.
6. Address:____________________________________________________________________________________________________________
7. City/State & ZIP: __________________________________________
   __________________________________________________________
8. Home Phone Number: (             ) ___________________________
9. Birthdate: __ __ / __ __ / __ __ __ __
10. Social Security Number: __ __ __ - __ __ - __ __ __ __
11. Employer: _____________________________________________
12. Occupation: ____________________________________________
13. Employer Address: _______________________________________
14. City/State & ZIP: _______________________________________
   __________________________________________________________
15. Work/Cell Phone Number: (             ) ___________________________
16. Email Address: ___________________________________________

CO-APPLICANT (normally spouse)
Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
17. Name: ______________________________________________________________________________________________________________
   Last                      First                         M.I.
18. Address: ______________________________________________________________________________________________________________
19. City/State & ZIP: __________________________________________
   __________________________________________________________
20. Home Phone Number: (             ) ___________________________
22. Social Security Number: __ __ __ - __ __ - __ __ __ __
23. Employer: _____________________________________________
24. Occupation: ____________________________________________
25. Employer Address: _______________________________________
26. City/State & ZIP: _______________________________________
   __________________________________________________________
27. Work/Cell Phone Number: (             ) ___________________________
28. Email Address: ___________________________________________

FINANCIAL INFORMATION
Please provide financial information requested below for both applicant and co-applicant, if applicable.

29. As of the most recent statement please provide the market value of the following assets:
   a) Liquid Assets (Cash, Savings, Checking) $____________
   b) Investments Outside Retirement Plan(s) (Stocks, Bonds, Mutual Funds, CD's, other) $____________
   c) Retirement Investments (401(k), IRAs, 403(b), Other) $____________
30. As of the most recent statements, provide the net worth of: Current Businesses $___________ Real Estate Investment $__________
31. Do you own your home? If Yes, what is your monthly payment? $____________ If No, what is your monthly rent? $____________

Note: Enclose a copy of your (and your co-applicant's, if appropriate) 2019 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2018 return. This information will be treated in the strictest confidence.

Please call (800) 468-0569 if you have any questions.
**PEP WORKSHEET**

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at (800) 468-0569 to discuss your options.

### Sample Your Calculation

<table>
<thead>
<tr>
<th>Item</th>
<th>Sample</th>
<th>Your Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$56,300</td>
<td>$__________</td>
</tr>
<tr>
<td>Student Activity Fee, Health &amp; Wellness Fee</td>
<td>$1,086</td>
<td>$__________</td>
</tr>
<tr>
<td>Housing Charges* (select one, or enter “0”)</td>
<td>$12,000</td>
<td>$__________</td>
</tr>
<tr>
<td>Modern: Single $13,336*, Double $12,000, Triple $12,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Traditional: Single $12,986, Double $11,512</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Service (select one, or enter “0”)</td>
<td>$5,402</td>
<td>$__________</td>
</tr>
<tr>
<td>Bronze $4,516*, Silver $5,402, Gold $6,274, Platinum $6,832, Campus Apartment Plan $2,032*, Off-Campus Plan $1,264**</td>
<td></td>
<td></td>
</tr>
<tr>
<td>*Available only to upperclassmen and students with documented medical needs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>*Not available to first-year **Available only to students living off-campus</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total University Charges</td>
<td>$74,788</td>
<td>$__________</td>
</tr>
<tr>
<td>Subtract your 2020–2021 financial aid award</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Include scholarships, grants, and student loans. Exclude Federal Work-Study.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>This is your base-year PEP Participation amount</td>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td>Enter the number of years you want covered by PEP (1, 2, 3, or 4)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multiply the base-year PEP participation amount by the years of PEP participation to determine your total PEP loan or prepayment amount</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### PEP PARTICIPATION

32. How would you like to participate?  
   - Multiyear  
   - Prepay  
   - Combination (Multiyear and Prepay)  
   - Annual

33. If you selected the PEP Multiyear Option, how much would you like to borrow? *(based on worksheet above)*  
   $ _______________

34. If you selected the PEP Prepay Option, how much do you plan to prepay? *(based on worksheet above)*  
   $ _______________

35. If you selected the PEP Combination Option, how much would you like to borrow, and how much would you like to prepay? *(based on worksheet above)*  
   Borrowing $_______________  
   Prepayment $_______________

36. If you selected the PEP Annual Option, how much would you like to borrow for the 2020–2021 school year? *(based on worksheet above)*  
   $ _______________

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else’s debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes Washington University to obtain a credit report to verify the information you have provided on this application.

37. Applicant’s Signature: ____________________________________________________________ (date)

38. Co-Applicant’s Signature: ______________________________________________________ (date)
FREQUENTLY ASKED QUESTIONS

This is hard to understand. What should I do?
Use the Financial Planning Comparison Worksheet at financialaid.wustl.edu to get an idea of the monthly payments for each program based on your family’s situation. Still have questions? Call us. We can help.

What is the interest rate for the Installment Payment Plan?
There is no interest. Only an administration fee of $40 per semester will be charged.

Is it possible to use the PEP plan for some of our expenses and the Installment Payment Plan for the rest?
Yes. Let us know what you have in mind, and we will design the right combination for you.

What if my college savings do not cover all of what I need?
PEP offers a Combination Option which allows you to prepay a portion of the charges and borrow the remaining amount for up to all four years. This Combination Option allows you to take full advantage of the cost-saving benefit by maximizing your PEP Participation Rate (see page 2 for details).

Does a PEP loan have an origination fee or any other fees?
No.

What is the maximum amount I can borrow under the PEP plan?
You can borrow the cost of tuition, fees, and room and board, less financial aid (scholarships, student loans, etc.).

Can I pay my PEP loan back in fewer than 120 months?
Yes. We can arrange your PEP loan to be repaid for any number of months. There are no prepayment penalties.

How does freezing tuition, fees, and room and board work under the PEP Multiyear Combination and Prepay Options?
You can freeze the costs of tuition, fees, and room and board charges for four years at the entering-year rate. The percentage of total charges frozen is equal to your participation rate in the PEP program. To calculate how much of your costs can be frozen in this way, use the Financial Planning Comparison Worksheet at financialaid.wustl.edu.

Under the PEP Multiyear Option, can I finance fewer than four years’ expenses?
Yes. With the Multiyear Option, you can finance two, three, or four years of educational expenses. Use the PEP Annual Option to finance one year at a time.

If I choose the PEP Annual Option in my student’s first year, can I still apply for the PEP Multiyear Option in future years?
Yes, you may apply for the PEP Multiyear Option at the beginning of your student’s sophomore or junior year.

What happens to my PEP room and board coverage if my son or daughter moves off campus?
We can send you a check for your room and board coverage at the beginning of each semester so you can pay for off-campus rent and food. Or, we can reduce the plan by the unused number of semesters for room and board, adjusting the principal and interest on the loan.

What happens to my PEP loan or prepayment if my son or daughter decides not to return to Washington University after a year or two?
You will not be penalized — you will be responsible only for the semesters your son or daughter was enrolled. If you have a PEP loan, we reduce the plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

Can I get help to decide which plan is best for my family?
Yes. Call one of our counselors toll-free at (888) 547-6670.