Financial Information For Parents & Families

A Guide That Will Help You Manage Your Investment in a Washington University Education
Dear Parents and Family Members,

Congratulations, again, on your student’s admission to our Class of 2027!

We know how proud you must be of your student’s accomplishments and how excited you must be to see what the future holds. We would be honored if that future includes joining the Washington University community. By joining an environment that promotes both academic rigor and unlimited creativity, our students collaborate with and are supported by faculty who are experts in their fields. They learn how to ask big questions, challenge their assumptions, and realize their full potential.

We understand the significance of investing in your student’s education. Financing this investment can be overwhelming. But we’re here to help you and your family along the way. We want to know your story, offer our personal assistance, and do everything possible to make WashU a financial reality for your family. We are all working toward a common goal — to see your child leave here confident and prepared to succeed both personally and professionally, to push boundaries, and to make real, positive change in the world.

In this booklet, you will find the innovative approaches we’ve taken to develop the most family-friendly financial solutions. Our flagship program, Partners in Education with Parents (PEP), gives families several options to cover tuition, fees, housing costs, and meal plan. There is also an interest-free Installment Payment Plan, which allows you to spread each year’s tuition and fees over equal monthly payments.

I invite you to take a look through the options, and then give us a call! We know great things await your student over the next four years at WashU, and we look forward to working with you to ensure a smooth financial transition.

Sincerely,

Michael Runiewicz
Assistant Vice Provost and Director of Student Financial Services
TUITION AND FEES

<table>
<thead>
<tr>
<th>Name of Program</th>
<th>Fee Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$61,750</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$616</td>
</tr>
<tr>
<td>Student Health and Wellness Fee</td>
<td>$616*</td>
</tr>
</tbody>
</table>

*Washington University has a student health and wellness fee designed to improve the health and wellness of the entire Washington University community. The fee of $616 is billed half in the fall and half in the spring.

In addition, to protect the health of our entire community, the university requires all full-time degree-seeking students to have health insurance. The Washington University Student Health Insurance Plan is billed to all students in the fall semester. The cost for 2022–2023 was $2,232*. To opt out of the plan, you must prove that you have adequate coverage through another plan prior to September 5. For more information about the plan, as well as instructions for obtaining a waiver through proof of adequate coverage, visit the Student Health Services website at students.wustl.edu/habif-health-wellness-center.

*2023–2024 insurance rates will be finalized in June 2023

HOUSING CHARGES

<table>
<thead>
<tr>
<th>Residence Halls</th>
<th>Double Fee</th>
<th>Single Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOUTH 40 RESIDENCE HALLS*</td>
<td>$12,648 or $13,188</td>
<td>$14,268 or $14,652</td>
</tr>
</tbody>
</table>

*Cost depends on room location

All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see students.wustl.edu/residential-life.

MEAL PLANS

<table>
<thead>
<tr>
<th>Plan</th>
<th>Points</th>
<th>Fee Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bronze Plan</td>
<td>3,348</td>
<td>$5,018</td>
</tr>
<tr>
<td>Silver Plan</td>
<td>4,334</td>
<td>$6,004</td>
</tr>
<tr>
<td>Gold Plan</td>
<td>5,300</td>
<td>$6,970</td>
</tr>
<tr>
<td>Platinum Plan</td>
<td>5,920</td>
<td>$7,590</td>
</tr>
<tr>
<td>Campus Apartment Plan</td>
<td>1,534</td>
<td>$2,260</td>
</tr>
<tr>
<td>Off-Campus Plan</td>
<td>906</td>
<td>$1,404</td>
</tr>
</tbody>
</table>

*Not available for first-year students

All Washington University undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail at diningservices.wustl.edu.
PEP Multiyear, Prepay, and Combination Options

MULTIYEAR OPTION FEATURES:
- Borrow all or part of all four years of tuition, fees, housing, and food.
- Freeze all four years of charges covered by PEP at the entering-year rate.
- Benefit from a consistent monthly payment and a competitive, fixed interest rate of 5.50 percent per year.
- Take up to 10 years to repay (no penalty for prepayment).

MULTIYEAR*
The PEP Multiyear Option allows you to borrow one initial amount at the start of your student’s entering year to cover all or a portion of four years of tuition, fees, housing, and food. This option freezes the charges covered by PEP at the entering-year rate.
You can benefit from our competitive, fixed interest rate of 5.50 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment.
Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Combination Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

PREPAY*
You may choose to prepay, without borrowing from Washington University, all or part of the tuition, fees, housing, and food charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.
In order to receive the benefits of this option, you must complete a PEP Application, and select the “Prepay” option.

COMBINATION*
You can also choose to prepay a lump sum portion of the charges and then borrow the remaining amount from Washington University through the PEP Combination Option. This works well for parents who may have saved for some or most of their student’s college expenses and who also want to take full advantage of the cost-savings benefits by financing the remaining charges.

YOUR PEP PARTICIPATION RATE
If you borrow, prepay, or use the combination option to plan for all costs for all four years, your PEP Participation Rate is 100 percent. This means 100 percent of future years’ costs will be covered at the entering-year rate (provided you select the same housing and meal plans).
If you use PEP to cover only a portion of your costs — for example, costs that are not covered by financial assistance — your PEP Participation Rate will be less than 100 percent. You can calculate your PEP Participation Rate and participation amount using the Financial Planning Comparison Worksheet found under “Payment and Financing” at financialaid.wustl.edu.
When you complete the PEP Application, you will select which components of your student’s cost to include in your plan (for example: tuition, fees, Modern Double room, Platinum meal plan). If your student lives in university residential college housing as a first-year and sophomore, then chooses to move to an apartment in their junior year, the junior year cost of a Modern Double room and Silver meal plan will still be covered in that year and can be refunded to either the student or parent to use toward apartment rent and off-campus food expenses, or you may choose to reduce the plan by the amount of unused room and board, adjusting the principal and interest on the loan.
If, for any reason, your student decides not to return to Washington University after a year or two, you will not be penalized. You will be responsible only for the semester(s) your student was enrolled. If you have a PEP loan, we reduce your plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

*The Multiyear, Prepay, and Combination Options require participation of two, three, or four years. Only the Annual Option provides the ability to borrow one year at a time.
Sample Financial Advantages

The benefits of freezing university charges with the PEP Multiyear Option

1. Total university charges $83,760
2. Minus financial assistance offer (Including grants, scholarships, and student loans. Not including work-study) $50,260
3. Base-year PEP participation amount $33,500
4. Multiplied by number of years x 4 (8 semesters)
5. Total PEP loan or prepayment amount $134,000
6. Increase in charges not covered by PEP participation (with a PEP Participation Rate of 40%) +$10,791
7. Total amount for 4 years with PEP $144,791

Compare with:
Total amount for 4 years without PEP* $152,004*
*Future years’ charges are unknown. This estimate is for illustration only.

Amount saved with PEP over 4 years = $7,213

You can calculate your estimated PEP monthly payments on our website, financialaid.wustl.edu. Select “Payments and Financing” to learn more.

Sample Monthly Payments

PEP Multiyear (Repayment Period of 10 Years)

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Monthly Payment*</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40,000</td>
<td>$454</td>
</tr>
<tr>
<td>$60,000</td>
<td>$681</td>
</tr>
<tr>
<td>$80,000</td>
<td>$908</td>
</tr>
<tr>
<td>$100,000</td>
<td>$1,135</td>
</tr>
</tbody>
</table>

*Minimum monthly payment is set at $40.

PEP Annual Option

ANNUAL
If you prefer to borrow for college costs one year at a time, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year’s tuition, fees, housing, and food charges, and take up to 10 years to repay. There’s no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 6.50 percent per year (for the 2023–2024 academic year).

If you decide to borrow in the second, third, and fourth years of your student’s undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The Financial Planning Comparison Worksheet at financialaid.wustl.edu or the “Estimate Your Costs” tool in your Financial Aid Portal shows sample monthly payments with the Annual Option.

ANNUAL OPTION FEATURES:
• Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2023–2024 school year will have a fixed interest rate of 6.50 percent per year.
• Take up to 10 years to repay each annual loan with no penalty for prepayment.
• Works well for families who want to benefit from lower monthly payment in the near term, who are unsure of their needs in future years.
PEP Additional Information

CONTACTS
For information about PEP and application assistance, contact:

pepfinancial@wustl.edu
(800) 468-0569
(314) 935-4139

ADDITIONAL FEATURES OF BOTH PEP MULTIYEAR AND ANNUAL OPTIONS

• We do not require security or collateral.
• We do not charge origination or loan fees.
• We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
• Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
• Prepayments on the loan may be made at any time without penalty.

TO BORROW
Apply online at financialaid.wustl.edu or complete the application on page 11.

TO PREPAY
Apply online at financialaid.wustl.edu or complete the application on page 11.

APPLICATION DEADLINES
We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Options will not be accepted after

STUDENT ACCOUNT BILLING
The fall semester billing statement will be available in WebSTAC, the student information portal, beginning July 3, 2023. The due date is August 20, 2023. The spring semester billing statement will be available beginning December 1, 2023, with a due date of January 20, 2024. A billing statement of student account activity will be generated on a monthly basis. A 2 percent late fee will be applied each month on any unpaid balance. Students can view their student account at any time by selecting “Billing & Bear Bucks/Account Inquiry” in WebSTAC.

Incoming students will be invited to activate their WUSTL Key ID and Password (our single sign-on credential) and sign in to WebSTAC by June. In WebSTAC, students can select “Billing & Bear Bucks,” then “Pay/View My Bills” to authorize others to view and pay their bill online. Once invited by the student, parents can log in to view billing statements, make payments, or select available Installment Payment Plan options.

During the online enrollment process, students will create a unique username for their parent/other user, which is required for them to manage the student’s account online. Parent/other users can then use the CASHNet ebilling portal to view the student’s account status, payment history, and online statements; make payments; and sign up for Installment Payment Plans.

INTEREST-FREE MONTHLY INSTALLMENTS
The Installment Payment Plan, administered by CASHNet, allows families to spread all — or part — of the semester expenses into convenient monthly payments. The enrollment fee is $40 per semester.

The Installment Payment Plan is flexible and convenient. Each month, you may send a check or arrange to have payments automatically deducted from your checking, savings, or credit card* account. The Installment Payment Plan allows you to enroll, manage your account, and make payments online, 24 hours a day.

The number of monthly payments is determined by the date of enrollment when you sign up.

You can estimate your monthly payment using the Financial Planning Comparison Worksheet at financialaid.wustl.edu or the “Estimate Your Costs” tool in the Financial Aid Portal.

The fall semester Installment Payment Plan will be available in WebSTAC beginning July 1, 2023. If you enroll in the payment plan after the fall semester due date of August 20, you may be subject to a monthly 2 percent late fee.

### Fall Payment Plan

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 25</td>
<td>August 1</td>
<td>5</td>
</tr>
<tr>
<td>August 25</td>
<td>September 1</td>
<td>4</td>
</tr>
<tr>
<td>September 25</td>
<td>October 1</td>
<td>3</td>
</tr>
<tr>
<td>October 25</td>
<td>November 1</td>
<td>2</td>
</tr>
</tbody>
</table>

The spring semester Installment Payment Plan will be available in WebSTAC beginning December 1, 2023. If you enroll in the payment plan after the spring semester due date of January 20, you may be subject to a monthly 2 percent late fee.

### Spring Payment Plan

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 25</td>
<td>January 1</td>
<td>5</td>
</tr>
<tr>
<td>January 25</td>
<td>February 1</td>
<td>4</td>
</tr>
<tr>
<td>February 25</td>
<td>March 1</td>
<td>3</td>
</tr>
<tr>
<td>March 25</td>
<td>April 1</td>
<td>2</td>
</tr>
</tbody>
</table>

*CASHNet accepts Visa, Mastercard, AMEX, and Discover. A 2.75 percent surcharge is added to all credit card payments.
Other Financing Options

CONTACTS
For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services
(888) 547-6670
(314) 935-5900

FEDERAL PARENT PLUS LOAN*
Through the federal government’s PLUS program, parents can borrow up to the student’s cost of education, less financial assistance offered to the student. No demonstration of financial need is required. The fixed interest rate and loan fee are set by the federal government in June each year.

If you submit a request for a parent PLUS Loan at StudentAid.gov, you’ll have the option to request a deferment as part of the loan request process. If you do not request a deferment, your monthly payments will begin after the loan is fully disbursed (for a 2023–2024 academic year loan, January 2024). If you request a deferment, you will not be required to make payments while your child is enrolled at least half-time and for an additional six months after your child graduates, leaves school, or drops below half-time enrollment. However, it is important to understand that during any period when you’re not required to make payments, interest will accrue on your loan, and your total cost for the loan could increase significantly. The student must also file a 2023–2024 Free Application for Federal Student Aid (FAFSA), which you can complete online at StudentAid.gov.

Sample Monthly Payments & Loan Cost
Federal Parent Plus (Repayment Period of 10 Years)

| LOAN EXAMPLE |
| Loan Amount | $34,916 |
| Amount Provided after 4.228% Loan Fee | $33,500 |
| Interest Rate | 7.54% |

<table>
<thead>
<tr>
<th>10-YEAR REPAYMENT OPTIONS</th>
<th>STANDARD REPAYMENT</th>
<th>DEFER WITH INTEREST-ONLY PAYMENTS UNTIL STUDENT IS OUT OF SCHOOL</th>
<th>DEFER WITH NO PAYMENTS WHILE STUDENT IS IN SCHOOL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Payment while Student in School</td>
<td>$415</td>
<td>$219</td>
<td>$0</td>
</tr>
<tr>
<td>Monthly Payment when Student Graduates</td>
<td>$415</td>
<td>$604</td>
<td>$816</td>
</tr>
<tr>
<td>Total Paid over 10 Years</td>
<td>$49,823</td>
<td>$54,046</td>
<td>$58,778</td>
</tr>
</tbody>
</table>

FEDERAL STUDENT LOAN (UNSUBSIDIZED)*
Federal Student Loans are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program.

Federal Student Loan eligibility is $5,500 in a student’s first year, $6,500 for sophomore year, and $7,500 per year for juniors and seniors, based on credit hours earned.

No repayment of principal is required as long as the student is enrolled at least half-time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Student Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed upon by the borrower and the Federal Student Loan program. The fixed interest rate and loan fee are set by the federal government in June each year. The student must also file a 2023–2024 FAFSA, which can be completed online at StudentAid.gov.

*Refer to StudentAid.gov for 2023–2024 rates and fees.
For More Information

PARTNERS IN EDUCATION WITH PARENTS (PEP)
Information and Application Assistance
Student & Parent Loan Programs
(800) 468-0569 or (314) 935-4139
pepfinancial@wustl.edu
financialaid.wustl.edu

Office Location:
Gary M. Sumers Welcome Center
Lower Level, Room 020

Mailing Address:
Student Financial Services
Partners in Education with Parents
MSC 1041-105-05
Washington University in St. Louis
1 Brookings Drive
St. Louis, MO 63130-4899

INSTALLMENT PAYMENT PLAN
General Information
Student Accounting
(800) 758-0050 or (314) 935-5274
student.billing@wustl.edu
financialservices.wustl.edu

Application Assistance
CASHNet
(800) 339-8131

FEDERAL LOANS
General Information
Student Financial Services
(888) 547-6670 or (314) 935-5900
financial@wustl.edu
financialaid.wustl.edu
Use the *Financial Planning Comparison Worksheet* online at [financialaid.wustl.edu](http://financialaid.wustl.edu) to calculate your options.

<table>
<thead>
<tr>
<th>PEP OPTIONS:</th>
<th>MULTIYEAR</th>
<th>PREPAY</th>
<th>COMBINATION</th>
<th>ANNUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>University Charges</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. 2023–2024 total university charges</td>
<td>$83,760</td>
<td>$83,760</td>
<td>$83,760</td>
<td>$83,760</td>
</tr>
<tr>
<td>3. Base-year out-of-pocket amount (Line 2 subtracted from Line 1)</td>
<td>=$33,500</td>
<td>=$33,500</td>
<td>=$33,500</td>
<td>=$33,500</td>
</tr>
<tr>
<td><strong>PEP Participation Amount</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. PEP Participation Rate*</td>
<td>40%</td>
<td>40%</td>
<td>40%</td>
<td>N/A</td>
</tr>
<tr>
<td>5. Number of years of PEP Multiyear, Prepay, or Combination participation (Typically 4 for an incoming first-year student)</td>
<td>4 (8 semesters)</td>
<td>4 (8 semesters)</td>
<td>4 (8 semesters)</td>
<td>N/A</td>
</tr>
<tr>
<td>6. PEP Participation amount (Line 3 multiplied by Line 5)</td>
<td>$134,000</td>
<td>$134,000</td>
<td>$134,000</td>
<td>N/A</td>
</tr>
<tr>
<td>7. Prepayment</td>
<td>-$0</td>
<td>$134,000</td>
<td>-$40,000</td>
<td>N/A</td>
</tr>
<tr>
<td>8. Total PEP loan amount (Line 7 subtracted from Line 6)</td>
<td>=$134,000</td>
<td>=$0</td>
<td>=$94,000</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Amount Borrowed</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>First year</td>
<td>$134,000</td>
<td>$0</td>
<td>$94,000</td>
<td>$33,500</td>
</tr>
<tr>
<td>Sophomore year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$36,432</td>
</tr>
<tr>
<td>Junior year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$39,466</td>
</tr>
<tr>
<td>Senior year**</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$42,606</td>
</tr>
<tr>
<td>Annual interest rate</td>
<td>5.50%</td>
<td>0</td>
<td>5.50%</td>
<td>6.50%</td>
</tr>
<tr>
<td>Loan fee</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Payments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>First year</td>
<td>Semester*</td>
<td>Monthly</td>
<td>Semester*</td>
<td>One-time</td>
</tr>
<tr>
<td></td>
<td>$0</td>
<td>$1,454</td>
<td>$0</td>
<td>$134,000</td>
</tr>
<tr>
<td>Sophomore year</td>
<td>$879</td>
<td>$1,454</td>
<td>$879</td>
<td>$0</td>
</tr>
<tr>
<td>Junior year</td>
<td>$1,790</td>
<td>$1,454</td>
<td>$1,790</td>
<td>$1,790</td>
</tr>
<tr>
<td>Senior year</td>
<td>$2,732</td>
<td>$1,454</td>
<td>$2,732</td>
<td>$2,732</td>
</tr>
<tr>
<td></td>
<td>(and continuing)</td>
<td></td>
<td>(and continuing)</td>
<td></td>
</tr>
</tbody>
</table>
Future years’ financial assistance is the same for all four years in this example in order to highlight the beneficial impact of PEP Participation. The sample uses $61,750 for tuition, $1,232 in fees, $13,188 for a double room, and $7,590 for food (university meal plan). Refer to the university charges listed on page 1. Use the Financial Planning Comparison Worksheet online at financialaid.wustl.edu or the “Estimate Your Costs” tool in the Financial Aid Portal to calculate your options.

* A 40 percent PEP Participation Rate means that you are responsible for 60 percent of any WashU cost increases. Semester payment totals do not include other charges (i.e., books, supplies, etc.).

**Future years’ charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 3.5 percent increase in total charges for illustration only.
LOAN INTEREST RATES AND TERMS
The PEP Multiyear Loan carries a fixed interest rate of 5.50 percent. The PEP Annual Loan carries a fixed rate of 6.50 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

LOAN FEES
There are no loan fees, guarantee fees, or repayment fees associated with either loan. The loan does not require security or collateral. A $10 fee will be assessed for late payments.

FEDERAL LOAN ALTERNATIVES
You or your child may qualify for federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900. The Department of Education provides information at StudentAid.gov.

NEXT STEPS
1. Find out about other loan options. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900.

2. Apply for the PEP loan. You can apply online at financialaid.wustl.edu, or complete the enclosed application and return it to the mailing address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after November 30, 2023.

3. Completion of Installment Agreements. Upon loan approval, you will be provided with the following documents: A letter from the university, a Loan Installment Agreement, and a Private Loan Borrower Self-Certification Form. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Funds cannot be applied to your student’s account until all loan documentation is complete.

REFERENCE NOTES
Eligibility Criteria: This program is designed to provide financing options for parents/legal guardians of undergraduate students at Washington University. Borrowers must have a good credit rating. A co-signer may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

Bankruptcy Limitations: If you file for bankruptcy, you may still be required to pay back this loan.

Loan Prepayment: You may prepay the loan at any time without penalty.
Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

STUDENT INFORMATION Please Print
3. Name: ______________________________________________________________________________________________________________
   Last                                                                 First                                                                M.I.
4. Academic level in the 2023–2024 school year:  □ first-year  □ sophomore  □ junior  □ senior

PARENT APPLICANT AND CO-APPLICANT INFORMATION

APPLICANT
Please Print  □ Mr.  □ Mrs.  □ Ms.  □ Dr.
5. Name: __________________________________________________________________________
   Last                                                                 First                                                                M.I.
6. Address: _________________________________________________________________________
7. City/State & ZIP: __________________________________________________________________
8. Home Phone Number: (             ) _____________________________
9. Birthdate: __ __ / __ __ / __ __ __ __
10. Social Security Number: __ __ __ – __ __ – __ __ __ __
11. Employer: __________________________________________
12. Occupation:   __________________________________________
13. Employer Address: ______________________________________
14. City/State & ZIP: ________________________________________
15. Work/Cell Phone Number: (             ) _________________________
16. Email Address: __________________________________________________________________

CO-APPLICANT (Required if you file your income tax jointly with a spouse.)
Please Print  □ Mr.  □ Mrs.  □ Ms.  □ Dr.
17. Name: __________________________________________________________________________
   Last                                                                 First                                                                M.I.
18. Address: _________________________________________________________________________
19. City/State & ZIP: __________________________________________________________________
20. Home Phone Number: (             ) _____________________________
22. Social Security Number: __ __ __ – __ __ – __ __ __ __
23. Employer: __________________________________________
24. Occupation:   __________________________________________
25. Employer Address: ______________________________________
26. City/State & ZIP: ________________________________________
27. Work/Cell Phone Number: (             ) _________________________
28. Email Address: __________________________________________________________________

FINANCIAL INFORMATION

Please provide financial information requested below for both applicant and co-applicant, if applicable.
29. As of the most recent statement, please provide the market value of the following assets:
   a) Liquid Assets (Cash, Savings, Checking) $__________
   b) Investments Outside Retirement Plan(s) (Stocks, Bonds, Mutual Funds, CDs, other) $__________
   c) Retirement Investments (401(k), IRAs, 403(b), Other) $__________
30. As of the most recent statements, provide the net worth of: Current Businesses $__________  Real Estate Investments $__________
31. Do you own your home? If Yes, what is your monthly payment? $__________  If No, what is your monthly rent? $__________

Note: Enclose a copy of your (and your co-applicant’s, if appropriate) 2022 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2021 return. This information will be treated in the strictest confidence.
PEP WORKSHEET

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at (800) 468-0569 to discuss your options.

**Sample Your Calculation**

<table>
<thead>
<tr>
<th>Description</th>
<th>Sample</th>
<th>Your Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$61,750</td>
<td>$__________</td>
</tr>
<tr>
<td>Student Activity Fee, Health &amp; Wellness Fee</td>
<td>$1,232</td>
<td>$__________</td>
</tr>
<tr>
<td>Housing Charges* (select one, or enter “0”)</td>
<td>$13,188</td>
<td>$__________</td>
</tr>
<tr>
<td>*Your housing choice in this calculation does not guarantee your student will be assigned to your first choice by Residential Life.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Modern: Single $14,652*, Double $13,188, Traditional: Single $14,268, Double $12,648</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Service (select one, or enter “0”)</td>
<td>$7,590</td>
<td>$__________</td>
</tr>
<tr>
<td>Bronze $5,018*, Silver $6,004, Gold $6,970, Platinum $7,590, Campus Apartment Plan $2,260*, Off-Campus Plan $1,404**</td>
<td></td>
<td></td>
</tr>
<tr>
<td>*Available only to upperclassmen and students with documented medical needs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>**Not available to first-year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total University Charges</td>
<td>$83,760</td>
<td>$__________</td>
</tr>
<tr>
<td>Subtract your 2023–2024 financial assistance offer (Include scholarships, grants, and student loans. Exclude federal work-study.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>This is your base-year PEP Participation amount</td>
<td>$__________</td>
<td></td>
</tr>
<tr>
<td>Enter the number of years you want covered by PEP (1, 2, 3, or 4)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multiply the base-year PEP Participation amount by the years of PEP Participation to determine your total PEP loan or prepayment amount</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PEP PARTICIPATION

32. How would you like to participate? □ Multiyear □ Prepay □ Combination (Multiyear and Prepay) □ Annual

33. If you selected the PEP Multiyear Option, how much would you like to borrow? *(based on worksheet above)* $______________

34. If you selected the PEP Prepay Option, how much do you plan to prepay? *(based on worksheet above)* $______________

35. If you selected the PEP Combination Option, how much would you like to borrow, and how much would you like to prepay? *(based on worksheet above)*


Borrowing $______________ Prepayment $______________

36. If you selected the PEP Annual Option, how much would you like to borrow for the 2023–2024 school year? *(based on worksheet above)* $______________

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else’s debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes Washington University to obtain a credit report to verify the information you have provided on this application.

37. Applicant’s Signature: ____________________________________________________________(date)

38. Co-Applicant’s Signature: ______________________________________________________(date)
Frequently Asked Questions

This is hard to understand. What should I do?
Use the Financial Planning Comparison Worksheet at financialaid.wustl.edu or the “Estimate Your Costs” tool on the Financial Aid Portal to get an idea of the monthly payments for each program based on your family’s situation. Still have questions? Call us. We can help.

What is the interest rate for the Installment Payment Plan?
There is no interest. Only an administration fee of $40 per semester will be charged.

Is it possible to use the PEP plan for some of our expenses and the Installment Payment Plan for the rest?
Yes. Let us know what you have in mind, and we will design the right combination for you.

What if my college savings do not cover all of what I need?
PEP offers a Combination Option, which allows you to prepay a portion of the charges and borrow the remaining amount for up to all four years. This Combination Option allows you to take full advantage of the cost-saving benefit by maximizing your PEP Participation Rate (see page 2 for details).

Does a PEP loan have a loan fee or any other fees?
No.

What is the maximum amount I can borrow under the PEP plan?
You can borrow the cost of tuition, fees, housing, and food, less financial assistance (scholarships, student loans, etc.).

Can I pay my PEP loan back in fewer than 120 months?
Yes. We can arrange your PEP loan to be repaid for any number of months. There are no prepayment penalties.

How does freezing tuition, fees, housing, and food work under the PEP Multiyear Combination and Prepay Options?
You can freeze the costs of tuition, fees, housing, and food charges for four years at the entering-year rate. The percentage of total charges frozen is equal to your participation rate in the PEP program. To calculate how much of your costs can be frozen in this way, use the Financial Planning Comparison Worksheet at financialaid.wustl.edu.

Under the PEP Multiyear Option, can I finance fewer than four years’ expenses?
Yes. With the Multiyear Option, you can finance two, three, or four years of educational expenses. Use the PEP Annual Option to finance one year at a time.

If I choose the PEP Annual Option in my student’s first year, can I still apply for the PEP Multiyear Option in future years?
Yes, you may apply for the PEP Multiyear Option at the beginning of your student’s sophomore or junior year.

What happens to my PEP housing and food coverage if my student moves off campus?
We can send you a check for your housing and food coverage at the beginning of each semester so you can pay for off-campus rent and food. Or, we can reduce the plan by the unused number of semesters for housing and food, adjusting the principal and interest on the loan.

What happens to my PEP loan or prepayment if my student decides not to return to Washington University after a year or two?
You will not be penalized — you will be responsible only for the semesters your student was enrolled. If you have a PEP loan, we reduce the plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

Can I get help to decide which plan is best for my family?
Yes. Call one of our counselors toll-free at (888) 547-6670.